

TELANGANA HANDLOOM WEAVERS THRIFT FUND SAVING AND SECURITY SCHEME (TFSSS)

- The Government of Telangana vide G.O.Ms No.38 Industries and Commerce (TEX) Department dt.23.06.2017 have issued orders increasing the State Government share in the Thrift fund scheme from existing 8% to 16% to the Thrift fund account in order to implement the new version of Thrift fund Scheme called Telangana Handloom Weavers Thrift Fund Saving and Security Scheme (TFSSS) – NETHANNA KU CHEYUTHA and also approved its operational guidelines. The new Thrift fund Scheme was launched by the Hon'ble Minister for handlooms and Textiles, Sri K.T. Rama Rao garu on 24.06.2017 at Pochampally in Yadadri Bhuvanagiri district. Unlike the old Thrift fund scheme, the new Thrift fund scheme is thrown open to all those involved in weaving job viz., weavers/Designers/Dyers/Warpers/winders etc both within and outside the Cooperative fold. An amount of Rs.70.00 Crores have been allotted under this scheme for the financial year 2017-18.
- Further, so far, an amount Rs.6428.73 lakhs released to the Assistant Directors (H&T) of the districts to transfer the amount into the RD2 accounts of (20343) eligible weaver beneficiaries, as Govt. share of thrift. Vide G.o.Rt.No.58,dated:19.06.2020 of Ind & Com (tex) dept., the Government of Telangana has issued orders for foreclosure of the scheme and permitted the Handloom weavers to draw the accumulated amounts available in both RD1 and RD2 accounts due to the pandemic situation caused by the COVID-19. Foreclosure of RD1 & RD2 accounts are under progress.