

GOVERNMENT OF TELANGANA

ABSTRACT

Handloom Industry – National Co-operative Development Corporation (NCDC) - Sanction of an amount of Rs.20,55,98,000/- towards Telangana State apportioned dues loan installment payable to the National Co-operative Development Corporation on behalf of APCO and the Handloom Weavers Cooperative Society Limited, Cherial, Warangal Dist., – Sanction accorded - Orders – Issued.

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INDUSTRIES AND COMMERCE (TEX) DEPARTMENT

G.O.Rt.No.113

Dated:30-10-2014.

Read the following:-

- 1.From the Vice Chairman & Managing Director, APCO, Hyderabad, Lr.No.38/APCO/Accts.Sec./C.O/Repayment of NCDC loans/2014/2033 & 3056, Dt:04.07.2014 & 14.10.2014.
2. Govt., Letter No.6929/Tex.2/2014, Dt:23.07.2014
- 3.From the Assistant Director (Loans), National Cooperative Development Corporation (Finance Division), New Delhi, Lr. No. NCDC:A&C/1/1/Rep/2001-02/489, Dt:25.08.2014.
4. From the Director of Handlooms, Textiles & Apparel Export Parks (I/c), T.S., Hyderabad Lr.Rc.No.13559/2008-K, dt.07.10.2014 .
5. G.O.Rt.No.1047, Finance (DCM) Department, dated : 28-10-2014.

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O R D E R:-

In the reference 1<sup>st</sup> read above, the Vice Chairman & Managing Director, APCO., Hyd., has requested the Govt., of Telangana to arrange for payment of Rs.13,68,75,453/- and Rs.6,36,60,059/- towards principle and interest respectively which comes to Rs.20,05,35,512/- towards Telangana State apportioned dues loan installment payable to NCDC by APCO before the due date of 05.11.2014 on behalf of APCO and adjust the same from the receivable dues from Government and oblige.

2. In the reference 3<sup>rd</sup> read above, the Asst. Director (Loan), NCDC, New Delhi has stated that based on bifurcation of loan liabilities communicated vide their earlier letter Dated: 14.08.2014, annual installment of Rs.21,06,88,994/- will be due for payment would be admissible for payment made on or before due date, the installment after allowing rebate for timely payment works out to Rs.20,55,97,194/-. The National Co-operative Development Corporation, requested to remit the repayment by way of Demand Draft in favour of National Co-operative Development Corporation **or** to remit the same through Real Time Gross Settlement System into their Bank Accounts on or before the due date of installment i.e. 05-11-2014, so as to avail the benefit of the rebate as well as to avoid penal interest for delayed payment.

3. The details of the Bank Account is as follows:-

Name of the Bank	: State Bank of India
Branch	: Commercial Branch, Nehru Place, New Delhi
Current Account No.	: 32164052874
IFSC Code No.	: SBIN0004298

**[P.T.O]**

4. Further, the Vice Chairman & Managing Director, APCO, Hyderabad vide his letter Dt:14.10.2014 has certified that the principal amount of Rs.13,79,26,320/- and effective interest amount of Rs.6,41,42,874/- totalling to Rs.20,20,69,194/- is calculated on the basis of population ratio @ 41.68% for Telangana State as per the A.P. Re-Organisation Act,2014 whereas the NCDC, New Delhi has furnished the loan installment of Rs. 20,55,97,194/- instead of Rs. 20,20,69,194/- is due on 05.11.2014. Hence, the difference amount of Rs.35,28,000/- (Principal amount Rs.32,00,000/- + Interest amount Rs.3,28,000/-) is not pertaining to APCO and they stated that the amount relates to Handloom & Textile Department.

5. The Director of Handlooms & Textiles and AEPs (I/c), Telangana State, Hyderabad vide reference 4<sup>th</sup> read above has submitted that the installment amount of Rs.35,28,000/- is payable to NCDC before 05.11.2014 by the Handloom Weavers Cooperative Society Limited, Cherial, Warangal Dist., and the Asst. Director (H&T), Warangal is being instructed to pursue with the concerned beneficiary Primary Handloom Weavers Cooperative Society, Cherial for remittance of loan installment due on 05.11.2014 to the Government Treasury to the respective Head of Account.

6. The Director of Handlooms & Textiles and AEPs (I/c), Telangana State, Hyderabad has therefore requested the Government to accord necessary sanction for Rs.35,28,000/- comprising of Principal amount of Rs.32,00,000/- and effective interest of Rs.3,28,000/- well in advance for drawal of amount and making payment of installment in respect of the loan advanced to the Handloom Weavers Co-operative Society Limited, Cherial before the due date of 05.11.2014 to the NCDC, New Delhi to avoid payment of penal rate of interest on the outstanding installment amount for the period of delay, besides foregoing the rebate allowed by the NCDC, New Delhi and also requested the Government to authorize him to draw the amount and make payment to the NCDC, New Delhi.

7. In the reference 5<sup>th</sup> read above, the Finance (DCM) Dept., have issued Budget Release Order for an amount of Rs.20,55,98,000/- (Rupees Twenty Crores Fifty Five Lakhs Ninety Eight Thousands Only) Non-plan from the Budget Estimates Provisions 2014-15 towards the repayment of Principal amount of Rs.14,11,27,000/- and Interest amount of Rs.6,44,71,000/- on the loans taken from the NCDC by way of Supplementary Grant in relaxation of treasury control orders and quarterly regulation orders under the respective schemes and requested the Department to issue administrative sanction as per instructions issued in U.O.Note No.29875-A/1283/A1/BG.I/2006, Finance (BG.I) Department, Dated: 25.11.2006.

8. Government, after careful examination and as per the Budget Release Order issued by the Finance (DCM) Department in the reference 5<sup>th</sup> read above, hereby accord administrative sanction for an amount of Rs.20,55,98,000/- (Rupees Twenty Crores Fifty Five Lakhs Ninety Eight Thousand only) (i.e.,Rs.14,11,27,000/- and Rs. 6,44,71,000/- towards principal and interest, respectively) for making repayment of installment to the National Co-operative Development Corporation, New Delhi for the year 2013-14, on behalf of the A.P. State Handloom Weavers Co-operative Society Limited (APCO), Hyderabad and the Handloom Weavers Cooperative Society Limited, Cherial, Warangal Dist., in relaxation of treasury control and Quarterly regulation orders and to release the said amount to prefer the bill to the PAO to remit the installment amount to National Co-operative Development Corporation, New Delhi, on or before the due date of 05-11-2014, so as to enable to avoid penal clauses communicated by the National Co-operative Development Corporation.

9. The expenditure shall be debited to the following Head of Account:-

**For Re-payment of Principal amount**

6003-00-108-00-10-560-000 - **Rs. 14,11,27,000/-**

**For Re-Payment of Interest on loans from NCDC**

2049-01-200-00-10-450-000 **Rs. 6,44,71,000/-**

10. The Director, Handlooms & Textiles and Apparel Export Parks (I/c), Telangana State, Hyderabad, is authorized to draw the amount sanctioned in para (8) above and make payment to the National Cooperative Development Corporation (NCDC), New Delhi, well in advance on or before 5-11-2014 to avoid payment of penal interest. He shall submit proposals for supplementary grant at an appropriate time during this year 2014-15.

11. This order issues with the concurrence of Finance (DCM) Department vide their U.O.No.882/161/A2/DCM/2014, dated: 28-10-2014 and in pursuance of Budget Release Order issued vide G.O.Rt.No.1047, Finance (DCM) Department, dated: 28-10-2014.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

SABYASACHI GHOSH  
SECRETARY TO GOVERNMENT

To

The Director of Handlooms & Textiles & Apparel Export Parks,  
Telangana State. Hyderabad

The Vice Chairman & Managing Director, APCO, Hyderabad.

The Development Commissioner for Handlooms, Government of India,  
Ministry of Textiles, Udyog Bhavan, New Delhi-110011,

The Secretary, Ministry of Textiles, Govt., of India,  
Udyog Bhavan, New Delhi-110011,

The Accountant General, Telangana State, Hyderabad.

The Pay and Accounts Officer, Telangana State, Hyderabad.

The Director of Treasuries and Accounts, Telangana State, Hyderabad

The Managing Director, National Co-operative Development Corporation,  
4, Siri Institutional Area, Hauz Khas, New Delhi - 110 016.

The Chief Director, National Co-operative Development Corporation,  
2nd Floor, HACA Bhavan, Opp. Public Gardens, Hyderabad.

Copy to:

The Finance (DCM) Department.

The P.S. to Principal Secretary to C.M.,

The P.S. to Secretary to Govt., Inds & Com (Tex) Dept.,

SF/SCs.

//FORWARDED::BY ORDER //

SECTION OFFICER