

## **COOPERATIVE HANDLOOM WEAVERS THRIFT FUND SCHEME**

- State Government has issued orders for implementation of the scheme w.e.f. 01.01.2011 as State scheme.
- An amount of Rs.1,79,37,962/- have been released towards thrift fund Scheme share amount to Handloom Weavers Cooperative Societies for weavers from 2011-17
- During 2017-18, vide GO.Rt.No.164,dt.21.07.2017, Rs.38,20,126/- release towards 8% matching State share under “Co-op HL weavers Thrift fund Scheme”
- Further, the old Thrift fund scheme named “Cooperative Handloom weavers’ Thrift fund Scheme” has been withdrawn from 30<sup>th</sup> June 2017 and in its place the new Scheme called Telangana Handloom Weavers Thrift Fund Saving and Security Scheme (TFSSS) will function and all the eligible must be migrated into the new scheme. An amount of Rs.16,87,308/- was released 2018-19 vide G.O.Rt.No.511, Dated:08-08-2018 Industries and Commerce (TEX) Department. Proposals for Rs.36,50,899/- have been submitted to the Government on 29.09.2018.
- As seen from the above, an amount Rs.2,34,45,396/- (Rupees Two Crores Thirty four lakhs forty five thousand three hundred and Ninety Six only) including arrears of Rs.13,27,207/- has been released to (102) weavers Cooperative Societies benefitting 17373 weavers towards 8% State matching share under the “Cooperative Handloom Weavers Thrift fund Scheme” from 2014 to till date.

### **(b) TELANGANA HANDLOOM WEAVERS THRIFT FUND SAVING AND SECURITY SCHEME (TFSSS)**

- The Government of Telangana vide G.O.Ms No.38 Industries and Commerce (TEX) Department dt.23.06.2017 have issued orders increasing the State Government share in the Thrift fund scheme from existing 8% to 16% to the Thrift fund account in order to implement the new version of Thrift fund Scheme called Telangana Handloom Weavers Thrift Fund Saving and Security Scheme (TFSSS) – NETHANNA KU CHEYUTHA and also approved its operational guidelines. The new Thrift fund Scheme was launched by the Hon’ble Minister for handlooms and Textiles, Sri K.T. Rama Rao garu on 24.06.2017 at Pochampally in Yadadri Bhuvanagiri district. Unlike the old Thrift fund scheme, the new Thrift fund scheme is thrown open to all those involved in weaving job viz., weavers/Designers/Dyers/Warpers/winders etc both within and outside the Cooperative fold. An amount of Rs.60.00 Crores have been allotted under this scheme for the financial year 2017-18.
- Further, so far, an amount Rs.3245.25 lakhs released to the Assistant Directors (H&T) of the districts to transfer the amount into the RD2 accounts of (18732) eligible beneficiaries, as Govt. share of thrift. The enrolment of Weavers into the scheme is still in progress.