

GOVERNMENT OF TELANGANA
ABSTRACT

Handlooms & Textiles Department - Loan Assistance under NCDC Scheme to APCO - Sanction of Rs.2,08,00,000/- towards subsidy to the Government for providing Margin Money Assistance to APCO under NCDC Scheme from the B.E. Provision 2015-16 - Administrative sanction - Accorded - Orders - Issued.

INDUSTRIES AND COMMERCE (TEX) DEPARTMENT

G.O.RT.No. 343

Dated: 04/11/2015.

Read the following:

1. From the Asst Director (Loans), NCDC Finance Divn, New Delhi, Lr.No.NCDC: A&C/X(28)/2015-16, dt.15.07.2015 along with Cheque bearing No.690720, dt.15.07.2015 for Rs.2,08,00,000/-
2. From the Vice Chairman & Managing Director, APCO, Hyderabad, Lr.No.APCO/Accts.Sec./CO/NCDC-FA/2015/2208, dt.21.08.2015 addressed to the Director of Handlooms & Textiles and Apparel Export Parks, Telangana State, Hyderabad and a copy marked to Government.
3. G.O.Rt.No.3205, Finance (EBS.VII) Dept, Dated:15.10.2015.
4. From the Director of Handlooms & Textiles and Apparel Export parks, Telangana State, Hyd Lr.Rc.No.2364/2014-A, dt.23.10.2015.

ORDER:

In the reference 1st read above, the Asst Director (Loans), National Cooperative Development Corporation (NCDC), Finance Division, New Delhi has conveyed the approval of NCDC for an amount of Rs.2,08,00,000/- as subsidy to the Government of Telangana for providing Margin money assistance to Andhra Pradesh State Handloom Weavers Co-Operative Society Limited (APCO), Hyderabad under NCDC Scheme.

2. In the reference 2nd read above, the Vice Chairman & Managing Director, APCO, Hyderabad has requested to release an amount of Rs.2,08,00,000/- towards subsidy to the Government of Telangana for providing Margin money assistance to APCO, Hyderabad. The Director of Handlooms and Textiles and Apparel Export Parks, Telangana State, Hyderabad has recommended the request of Vice Chairman & Managing Director, APCO, Hyderabad for consideration vide reference 4th read above.

3. Government, after careful examination and in pursuance of the orders issued in G.O.3rd read above, hereby accord administrative sanction for an amount of Rs.2,08,00,000/- (Rupees Two Crores eight lakhs only) under plan as additional funds in relaxation of treasury control and quarterly regulation orders by way of obtaining supplementary grants during the Financial Year 2015-16 to meet the expenditure towards subsidy to the Government for providing margin Money Assistance to APCO under NCDC Scheme.

4. The expenditure sanctioned in para (3) above, shall be debited to the Head of Account "2851-00-103-11-55-310-312 Margin Money Assistance to APCO under NCDC Scheme".

5. The Director of Handlooms and Textiles and Apparel Export Parks, Telangana State, Hyderabad is authorized to draw and disburse the amount to the APCO by way of cheque. She shall furnish the utilization Certificate within one month from the date of drawal of the amount and also submit proposals for supplementary grants at an appropriate time during the financial year 2015-16.

[P.T.O.]

6. The Vice-Chairman and Managing Director, A.P. State Handloom Weavers Co-operative Society Limited (APCO), Hyderabad shall furnish the copies of return statement of accounts sent to NCDC and also to the Director of Handlooms and Textiles and Apparel Export Parks, Telangana State, Hyderabad. The Director of Handlooms and Textiles and Apparel Export Parks, Telangana State, Hyderabad shall monitor the utilization of funds and ensure that the Scheme is implemented properly and watch recovery schedules, since NCDC has sanctioned and released the loan to Government as advance towards Margin money assistance to APCO and Government is servicing this loan of NCDC.

7. This order issues in pursuance of Budget Release Orders issued vide G.O.Rt.No.3205, Finance (EBS.VII) Department, Dated:15.10.2015.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

SABYASACHI GHOSH
SECRETARY TO GOVERNMENT

To

The Director of Handlooms and Textiles and Apparel Export Parks,
Telangana State, Hyderabad.

The Vice-Chairman and Managing Director, A.P. State Handloom Weavers Co-operative
Society Limited (APCO), Hyderabad.

The Managing Director, NCDC,

4, Siri Institutional Area, Hauz Khas, New Delhi -110 011.

The Accountant General, Telangana State, Hyderabad.

The Pay and Accounts Officer, Telangana State, Hyderabad.

The Director of Treasuries and Accounts, Telangana State, Hyderabad.

Copy to:

The Chief Director, NCDC, 2nd Floor, HACA Bhavan,
Opp. Public gardens, Hyderabad

The Finance (EBS.VII) Department.

The P.S. to Hon'ble Minister (Inds., H&T and Sugar)

The P.S to Secretary to Government, Industries & Commerce (Tex) Dept.,
Sf/Sc.

// FORWARDED :: BY ORDER//

SECTION OFFICER